



Pullman Leasing Company

200 South Michigan Avenue
Chicago, Illinois 60604
(312) 322-7070

November 19, 1986

Interstate Commerce Commission
Office of Recordation
Room 2303
12th & Constitution Avenue
Washington, D.C. 20423

RECORDATION NO. 7454-9 Filed & Recorded

NOV 24 1986 10-55 AM

INTERSTATE COMMERCE COMMISSION

CC Washington, D. C.

Re: Filing
Supplemental Agreement No. 12
Dated as of May 29, 1986
Equipment Trust Agreement
Dated as of April 1, 1974
(Series 5)

Gentlemen:

Enclosed for recording under Section 49 U.S.C. 11303 are three executed counterparts of the Supplemental Agreement No. 12 (hereinafter referred to as the "Supplement") dated as of May 29, 1986 to the Equipment Trust Agreement (hereinafter referred to as the "Agreement") between The Chase Manhattan Bank (National Association), as Trustee (hereinafter referred to as the "Trustee") and Pullman Transport Leasing Company. The Agreement was filed with the Commission on April 30, 1974 and was assigned Recordation Number 7454.

The Agreement has been amended from time to time by Supplemental Agreements which have been filed with the Commission. The most recent Supplemental Agreement dated as of August 15, 1985 was filed with the Commission on December 12, 1985 and was assigned Recordation No. 7454-L.

Under the Agreement, the Trustee leases the Trust Equipment described therein to the Company.

The Supplement was entered into by Signal Capital Corporation, formerly known as Pullman Leasing Company, Pullman Rail Leasing Inc., formerly known as Pullman Transport Leasing Company, and the Trustee for the purpose of deleting from the Agreement units of Trust Equipment which have become worn out, unsuitable for use, lost or destroyed, and to substitute therefore other units of equipment.

I am also enclosing a check payable to the order of the Interstate Commerce Commission in the amount of \$10.00 as the fee for recording the Supplement.

Countersigned by Jack M. Connor

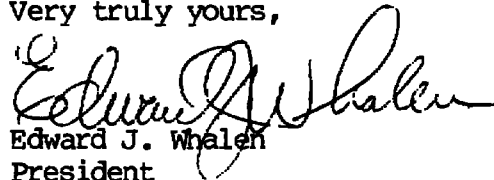


ICC- Office of Recordation
November 19, 1986
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Pursuant to the Commission's rules and regulations for recording of certain documents under Section 49 U.S.C 11303, please duly file one of the enclosed counterparts for record in your office and return the remaining copies, together with the Certificate of Recording, to the messenger making this delivery.

If you have any questions concerning this request, please call me collect.

Very truly yours,



Edward J. Whalen
President

EJW/pn
Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

11/24/86

OFFICE OF THE SECRETARY

Edward J Whalen
President
Pullman Leasing Company
200 South Michigan Ave.
Chicago, Illinois 60604

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/24/86 at 10:55am , and assigned re-recording number(s). 7454-M

Sincerely yours,

Noreta R. McGee
Secretary

Enclosure(s)

SE-30
(7/79)

RECORDATION NO. 74541-5m Filed & Recorded

NOV 24 1936 10-55 AM

INTERSTATE COMMERCE COMMISSION

EXECUTED IN 6 COUNTERPARTS

COUNTERPART NO. 4

PULLMAN TRANSPORT LEASING COMPANY

EQUIPMENT TRUST

(Series 5)

SUPPLEMENTAL AGREEMENT NO. 12

Dated as of May 29, 1986

TO

THE EQUIPMENT TRUST AGREEMENT

Dated as of April 1, 1974

BY AND BETWEEN

The Chase Manhattan Bank
(National Association)
Trustee

AND

Pullman Transport Leasing Company
(Presently known as Pullman Rail Leasing Inc.)

SUPPLEMENTAL AGREEMENT NO. 12
EQUIPMENT TRUST AGREEMENT
DATED AS OF APRIL 1, 1974
(Series 5)

This Supplemental Agreement (hereinafter called the "Supplemental Agreement"), dated as of May 29, 1986 by and between The Chase Manhattan Bank (National Association), a national banking association incorporated and existing under the laws of the United States, as Trustee (hereinafter called the "Trustee"), Pullman Rail Leasing Inc., a corporation duly organized and existing under the laws of the State of Delaware (hereinafter called the "Company") and Signal Capital Corporation, formerly known as Pullman Leasing Company, a corporation duly organized and existing under the laws of the State of Delaware (hereinafter called "SCC").

WHEREAS, the Trustee and the Company, originally Pullman Transport Leasing Company, entered into an Equipment Trust Agreement, dated as of April 1, 1974, and have heretofore supplemented and amended such Equipment Trust Agreement (which Equipment Trust Agreement, as so amended, is hereinafter called the "Equipment Trust Agreement"); and

WHEREAS, the Trustee, the Company and SCC entered into a Supplemental Agreement dated as of February 26, 1981 whereby SCC assumed as primary obligor, jointly and severally with the Company, pursuant to the guaranty endorsed on the Trust Certificates, the prompt payment of the principal and interest on the Trust Certificates and the due and punctual performance and observance of all the terms, covenants and conditions of the Equipment Trust Agreement to be kept or to be performed by the Company; and

WHEREAS, several units of the Trust Equipment, as defined in the Equipment Trust Agreement, have become worn out, unsuitable for use, lost or destroyed and have been reported by the Company to the Trustee as required by Section 5.08 of the Equipment Trust Agreement; and

WHEREAS, in accordance with Section 5.06 of the Equipment Trust Agreement, the Company wishes to convey to the Trustee other Equipment, as defined in the Equipment Trust Agreement, which has a value to the Company of not less than the value of such units of Trust Equipment which have become worn out, unsuitable for use, lost or destroyed in lieu of delivering to the Trustee cash equal to the value of such units of Trust Equipment; and

WHEREAS, Section 12.01 of the Equipment Trust Agreement authorizes the Trustee and the Company to enter into an agreement or agreements supplemental to the Equipment Trust Agreement which do not adversely affect the interests of the holders of Trust Certificates, as defined in the Equipment Trust Agreement, without the consent of such holders; and

WHEREAS, pursuant to the provisions of Section 12.01 of the Equipment Trust Agreement, the Equipment Trust Agreement heretofore has been supplemented by Supplemental Agreement No. 1 dated as of April 4, 1974; Supplemental Agreement No. 2 dated as of January 20, 1976; Supplemental Agreement No. 3 dated as of June 10, 1976; Supplemental Agreement No. 4 dated as of November 1, 1977; Supplemental Agreement No. 5 dated as of March 13, 1979; Supplemental Agreement No. 6 dated as of December 4, 1979; Supplemental Agreement dated as of February 26, 1981; Supplemental Agreement No. 7 dated as of May 15, 1981; Supplemental Agreement No. 8 dated as of July 15, 1983; Supplemental Agreement No. 9 dated as of June 20, 1983; Supplemental Agreement No. 10 dated as of March 1, 1984; and Supplemental Agreement No. 11 dated as of August 15, 1985; and

WHEREAS, the Trustee, the Company and SCC desire to enter into the Supplemental Agreement to permit such substitution of units of Equipment for the units of Trust Equipment which heretofore have become worn out, unsuitable for use, lost or destroyed.

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained, the Trustee, the Company and SCC agree as follows:


1. Attached hereto as Schedule A is a list of units of Trust Equipment which have become worn out, unsuitable for use, lost or destroyed since December 31, 1984. Each of such units of Trust Equipment is hereby deleted from Schedule A to the Equipment Trust Agreement.
2. Attached hereto as Schedule B is a list of units of Equipment which are to be conveyed by the Company to the Trustee in accordance with Section 5.06 of the Equipment Trust Agreement in substitution for the units of Trust Equipment listed in Schedule A hereto. Upon such conveyance by the Company, such units of Equipment shall be substituted for units of Trust Equipment listed in Schedule A hereto and shall become Trust Equipment.
3. The Equipment Trust Agreement, as further amended by the Supplemental Agreement, shall continue in full force and effect.

IN WITNESS WHEREOF, the Trustee, the Company and SCC have caused their names to be signed hereto by their respective officers thereunto duly authorized and their respective corporate seals, duly attested, to be hereunto affixed as of the day and year first above written.

Attest:

The Chase Manhattan Bank
(National Association) as Trustee


Assistant Secretary

By: 
VICE PRESIDENT

Attest:

Signal Capital Corporation

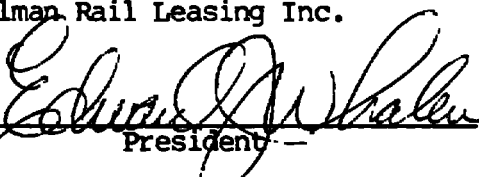

Assistant Secretary

By: 
Vice President

Attest:

Pullman Rail Leasing Inc.


Assistant Secretary

By: 
President

STATE OF NEW HAMPSHIRE)
) SS
COUNTY OF ROCKINGHAM)

I, Mary E. Venoile, a Notary Public in and for such County and State, do hereby certify that M. Brian Morozzo, personally known to me to be a Vice President of Signal Capital Corporation, a Delaware corporation, and Allison G. Pellegrino, personally known to me to be an Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing Supplemental Agreement appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as Vice President and Assistant Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 23rd day of ^{June}~~May~~, 1986.

Mary E. Venoile
Notary Public

My commission expires Nov. 2, 1988

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Barbara Jasowiak, a Notary Public in and for such County and State, do hereby certify that Edward J. Whalen, personally known to me to be President of Pullman Rail Leasing Inc., a Delaware corporation, and David R. Wood, personally known to me to be an Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing Supplemental Agreement appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as President and Assistant Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 29th day of May, 1986.

Barbara Jasowiak
Notary Public

My commission expires Dec. 27, 1989

STATE OF NEW YORK)
) SS
COUNTY OF NEW YORK)

Della K. Benjamin

I, Della K. Benjamin, a Notary Public in and for such county and state, do hereby certify that Ann L. Edmunds, personally known to me to be Vice President of The Chase Manhattan Bank, (National Association), and Albert P. Mott Jr., personally known to me to be Assistant Secretary, of said Bank, and personally known to me to be the same persons whose names are subscribed to the foregoing Supplemental Agreement, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as Vice President and Assistant Secretary of said Bank and caused the seal of said Bank to be affixed thereto, pursuant to authority as their free and voluntary act and as the free and voluntary act and deed of said Bank, for uses and purposes therein set forth.

Given under my hand and notarial seal this 20th day of October, 1986.

Della K. Benjamin
Notary Public

DELLA K. BENJAMIN
Notary Public, State of New York
No. 24-469557
Qualified in Kings County
Certificate Filed in New York County
Commission Expires March 30, 1987

SCHEDULE A
EQUIPMENT TRUST AGREEMENT
DATED AS OF APRIL 1, 1974
(Series 5)

<u>Quantity</u>	<u>Description</u>	<u>Car Numbers</u>	<u>Original Cost</u>	<u>Fair Value</u>	<u>Equipment first put into use no later than</u>
1	4750 cu. ft., 100-ton capacity covered hopper car	PTLX 33904	\$ 16,708.40	\$ 20,543.55	5/73
1	4750 cu. ft., 100-ton capacity covered hopper car	PTLX 41855	23,920.74	27,847.73	6/73
1	20,800 gal. non-insulated capacity tank car	PTLX 120136	17,150.00	24,641.86	9/73
<u>3</u>	Total		<u>\$ 57,779.14</u>	<u>\$ 73,033.14</u>	

SCHEDULE B
EQUIPMENT TRUST AGREEMENT
DATED AS OF APRIL 1, 1974
(Series 5)

<u>Quantity</u>	<u>Description</u>	<u>Car Numbers</u>	<u>Original Cost</u>	<u>Fair Value to Company</u>	<u>Equipment first put into use no later than</u>
1	11,375 gal. non- insulated tank car	TLDX 211015	\$ 20,723.00	\$ 7,791.85	1/69
2	14,500 gal. capacity tank car	TLDX 114013, 114014	51,784.00	19,470.78	1/69
1	14,500 gal. capacity tank car	TLDX 114015	25,892.00	9,735.39	1/69
1	" " " "	TLDX 114016	28,791.00	10,825.42	1/69
1	" " " "	TLDX 114017	28,653.00	10,773.53	1/69
1	" " " "	TLDX 114018	28,105.00	10,567.48	1/69
<u>1</u>	" " " "	TLDX 114019	<u>28,845.00</u>	<u>10,845.72</u>	1/69
<u>8</u>	Total		<u>\$212,793.00</u>	<u>\$ 80,010.17</u>	